



COOPERATING BROKER COMPENSATION AGREEMENT

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1. Date September 13th, 2024

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3. **DEFINITIONS:** This Contract involves the property located at 1831 Island View Circle SW,

4. Hutchinson, MN 55350 ("Property").

5. Seller is Hutchinson Housing & Redevelopment Authority ("Seller").
(e.g., individual(s), estate, trust, corporation, etc.)

6. Seller's Broker is Hometown Realty, Inc. ("Seller's Broker").
(Real Estate Company Name)

7. Buyer is _____ ("Buyer").
(e.g., individual(s), estate, trust, corporation, etc.)

8. Buyer's Broker is _____ ("Buyer's Broker").
(Real Estate Company Name)

9. Seller's Broker is a real estate broker who has entered into a written agreement with Seller for the market and/or sale
10. or lease of the Property.

11. Buyer's Broker is a real estate broker representing or assisting Buyer who has offered, is contemplating making an
12. offer, or has entered into a contract to purchase or lease the Property.

13. **COMPENSATION:** Provided the transaction between the Seller and Buyer closes, Seller's Broker agrees to pay
14. Buyer's Broker as Buyer's Broker's compensation the following:

15. 2.25 % of selling price or \$ _____

(Choose one)

16. Other: _____

17.

18.

19.

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22.

23. **ENTIRE AGREEMENT:** This Contract and all amendments signed by the Seller's Broker and Buyer's Broker shall
24. constitute the entire agreement between the Seller's Broker and Buyer's Broker. Any other written or oral communication
25. between Seller's Broker and Buyer's Broker, including, but not limited to, e-mails, text messages, or other electronic
26. communications are not part of this Contract. This Contract can be modified or canceled only in writing signed
27. by Seller's Broker and Buyer's Broker.

28. SELLER'S BROKER

BUYER'S BROKER

29. **ACCEPTED BY:** Hometown Realty, Inc.
(Real Estate Company Name)

ACCEPTED BY: _____
(Real Estate Company Name)

30. By: 
(Broker's Signature)
Diane Sorensen

(Broker's Signature)

31. _____
(Broker's Printed Name)

(Broker's Printed Name)

32. 09/13/2024
(Date)

(Date)

33. **THIS IS A LEGALLY BINDING CONTRACT BETWEEN SELLER'S BROKER AND BUYER'S BROKER.**
34. **IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL**

